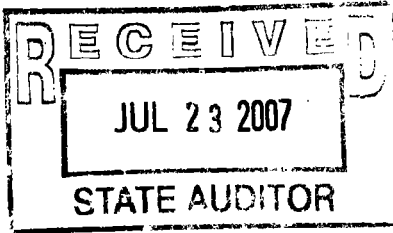


7-23-07
8-16-07
9-27-07



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Mt. Pleasant City
CITY

2008
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

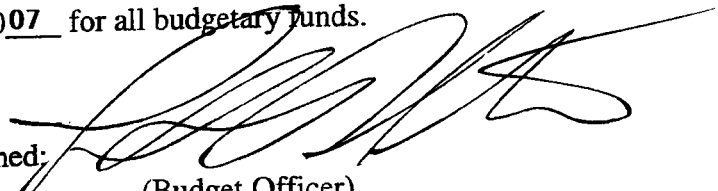
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I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Mt. Pleasant City for the fiscal year ending 2008, 2008 as approved and adopted by resolution or ordinance dated June 12, 2007, 2008. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

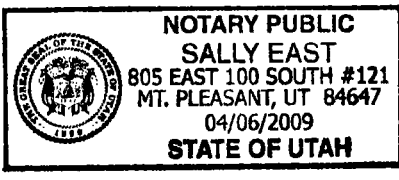
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- ☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

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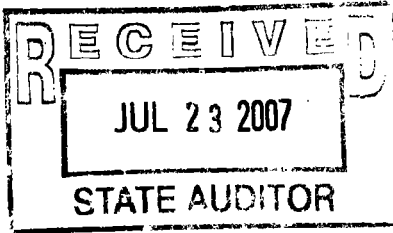
Signed: 
(Budget Officer)

Subscribed and sworn to this 20 day
of July, 2007.

(Notary Public)



7-23-07
8-16-07
9-27-07



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Mt. Pleasant City
CITY

2008
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

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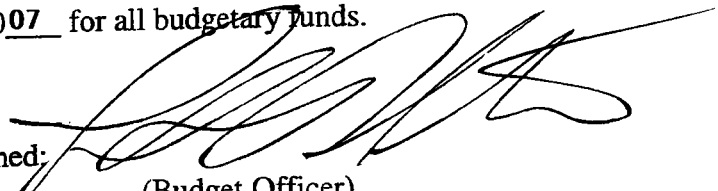
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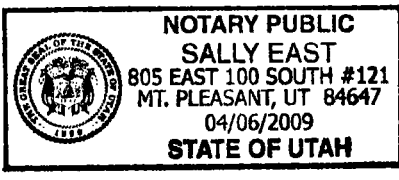
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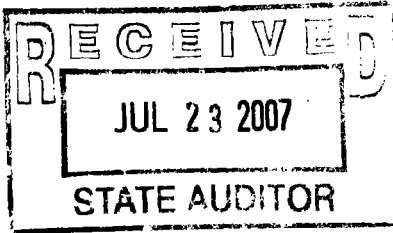
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7-23-07
8-16-07
9-27-07



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Mt. Pleasant City
CITY

2008
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

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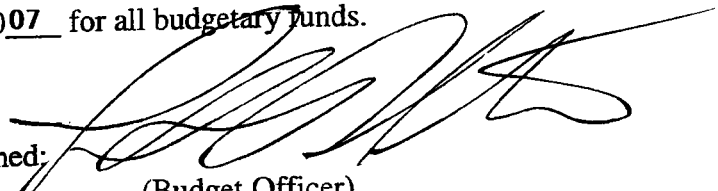
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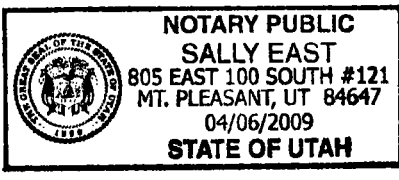
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(Budget Officer)

Subscribed and sworn to this 20 day
of July, 2007.

(Notary Public)



**Mt. Pleasant City
Governmental Unit**

2007/2008
Fiscal Year

GENERAL FUND REVENUES

[illegible]

Mt. Pleasant City
Governmental Unit

2007/2008
Fiscal Year

GENERAL FUND REVENUES

| Account Number | Source of Revenue | Prior Year Actual Revenue | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|---------------------------|-----------------------|--|
| 3400 | CHARGES FOR SERVICES | | | |
| 3410 | General Government | | | |
| 3411 | Court Costs, Fees & Charges (Clerk) | 1,917.00 | 500.00 | 500.00 |
| | Fire District SurCharge | 35,609.00 | 35,000.00 | 36,386.00 |
| 3413 | Zoning & Subdivision Fees | 1,589.00 | 3,000.00 | 3,000.00 |
| 3415 | Sale of Maps & Publications | 446.00 | 500.00 | 500.00 |
| | Building Rentals | 4,925.00 | 5,000.00 | 4,740.00 |
| | | | | |
| | | | | |
| 3421 | Special Police Services Report | 505.00 | 600.00 | 600.00 |
| | Celebrations | 1,544.00 | 3,500.00 | 4,000.00 |
| | Rodeo Proceeds | 20,150.00 | 23,000.00 | 20,000.00 |
| 3430 | Streets & Public Improvements | | | |
| 3431 | | | | |
| 3432 | | | | |
| 3433 | | | | |
| 3440 | | | | |
| 3441 | | | | |
| 3442 | | | | |
| 3443 | Refuse Collection Charges--Landfill | 50,048.00 | 60,000.00 | 55,852.00 |
| | Animal Control Shelter Fees | 2,640.00 | 2,000.00 | 2,000.00 |
| | | | | |
| 3450 | | | | |
| | Grave Preparation | 6,950.00 | 12,000.00 | 15,300.00 |
| 3480 | Cemeteries--Sale of Lots | 6,418.00 | 18,000.00 | 7,160.00 |
| 3490 | Miscellaneous Services: Fire Protection | 35,793.00 | 21,000.00 | 10,000.00 |
| | | | | |
| | | | | |
| 3500 | FINES AND FORFEITURES | | | |
| 3510 | Fines | 84,197.00 | 101,000.00 | 100,000.00 |
| 3520 | Forfeitures | | | |
| | | | | |
| | MISCELLANEOUS REVENUE | | | |
| | Grant for Animal Shelter--Summerlee Found. | 10,000.00 | 10,000.00 | |
| | | | | |
| 3610 | Interest Earnings | 11,009.00 | 12,000.00 | 12,810.00 |
| 3620 | Rents & Concessions | 1,400.00 | 1,500.00 | 1,500.00 |
| 3640 | Sale of Fixed Assets | 4,590.00 | 5,000.00 | 5,000.00 |
| 3650 | Sale of Materials & Supplies | 0.00 | 11,206.00 | 10,000.00 |
| 3670 | Bond Surcharges | 16,892.00 | 15,966.00 | 16,445.00 |
| | Sundry Revenues | 2,180.00 | 8,500.00 | 13,770.00 |

**Mt. Pleasant City
Governmental Unit**

2007/2008

Fiscal Year

GENERAL FUND REVENUES

[illegible]

Mt. Pleasant City
Governmental Unit

2007/2008
Fiscal Year

GENERAL FUND EXPENDITURES

| Account Number | Nature of Expenditure | Prior Year Actual Expenditures | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--------------------------------|--------------------------------|-----------------------|--|
| 4100 | GENERAL GOVERNMENT | | | |
| 4110 | Legislative | | | |
| 4111 | Commission or Council | 25,493.00 | 28,601.00 | 27,935.00 |
| 4112 | Mayor | 5,410.00 | 5,410.00 | 5,811.00 |
| 4113 | | | | |
| 4120 | Judicial | | | |
| 4121 | City Justice Courts | 46,135.00 | 53,778.00 | 51,416.00 |
| 4122 | | | | |
| 4123 | | | | |
| 4124 | | | | |
| 4130 | | | | |
| 4131 | | | | |
| 4132 | | | | |
| 4133 | | | | |
| 4134 | | | | |
| 4135 | | | | |
| 4136 | | | | |
| 4137 | | | | |
| 4140 | Administrative Agencies | | | |
| 4141 | Auditor--Contract | 10,140.00 | 10,500.00 | 12,000.00 |
| 4142 | | | | |
| 4143 | Treasurer | 48,923.00 | 61,463.00 | 56,184.00 |
| 4144 | Recorder | 44,465.00 | 54,232.00 | 57,184.00 |
| 4145 | Legal--contracted | 47,510.00 | 52,500.00 | 50,000.00 |
| 4146 | | | | |
| 4147 | | | | |
| 4150 | Non-Departmental | | | |
| | Airport | 4,889.00 | 3,968.00 | 6,500.00 |
| 4170 | Elections | 1,845.00 | 200.00 | 1,800.00 |
| 4180 | Planning & Zoning | 2,167.00 | 18,515.00 | 9,804.00 |
| 4190 | Community Promotion | 3,736.00 | 4,000.00 | 4,120.00 |
| | Celebrations | 30,132.00 | 31,838.00 | 33,000.00 |
| | Rodeo Expense | 13,259.00 | 23,000.00 | 24,000.00 |
| | Shade Tree Commission | 1,000.00 | | |
| 4200 | PUBLIC SAFETY | | | |
| 4210 | Police Department | 282,099.00 | 402,300.00 | 401,497.00 |
| 4220 | Fire Department | 32,617.00 | 82,159.00 | 71,786.00 |
| 4230 | Corrections (Jail) | 4,015.00 | 1,000.00 | 1,000.00 |
| | Payment to Fire Dist | 35,926.00 | 34,000.00 | 36,386.00 |
| | Payment to Co-op Landfill | 44,973.00 | 50,000.00 | 46,350.00 |
| 4252 | | | | |
| 4253 | Animal Control & Regulation | 848.00 | 11,150.00 | 1,200.00 |
| | EMT/Ambulance | 5,000.00 | 5,000.00 | 5,300.00 |
| 4255 | | | | |
| | | | | |

Mt. Pleasant City
Governmental Unit

2007/2008
Fiscal Year

GENERAL FUND EXPENDITURES

| Account Number | Nature of Expenditure | Prior Year Actual Expenditures | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|--------------------------------|-----------------------|--|
| 4300 | PUBLIC HEALTH | | | |
| 4310 | Health Services | | | |
| 4360 | Infirmaries | | | |
| | | | | |
| | | | | |
| 4400 | HIGHWAYS & PUBLIC IMPROVEMENTS | | | |
| 4410 | Highways | 110,786.00 | 144,172.00 | 162,845.00 |
| 4415 | Class "C" Road Program | 4,493.00 | 156,000.00 | 156,000.00 |
| | Sidewalks | 5,572.00 | 10,000.00 | 10,000.00 |
| | | | | |
| 4440 | Shop & Garage | | | |
| | | | | |
| | | | | |
| 4500 | PARKS, RECREA. & PUBLIC PROPERTY | | | |
| 4510 | Park & Park Areas | 6,893.00 | 14,500.00 | 18,000.00 |
| 4540 | Park Lighting | | | |
| 4560 | Recreation & Culture | 90,955.00 | 126,526.00 | 119,363.00 |
| 4580 | Libraries | | | |
| 4590 | Cemeteries | 44,155.00 | 64,650.00 | 77,925.00 |
| | Beautification | 919.00 | 2,000.00 | 2,000.00 |
| | Grounds | 100,668.00 | 84,544.00 | 47,707.00 |
| | | | | |
| 4600 | COMMUNITY & ECONOMIC DEVEL. | | | |
| 4610 | Community Planning | | | |
| 4620 | Community Development | | | |
| 4630 | Urban Redevelopment & Housing | | | |
| 4650 | Economic Development & Assistance | 9,186.00 | 9,200.00 | 9,781.00 |
| 4660 | Economic Opportunity | | | |
| | | | | |
| | | | | |
| 4700 | DEBT SERVICE | | | |
| 4710 | Principal and Interest | 2,225.00 | 2,244.00 | 0.00 |
| | | | | |
| 4800 | TRANSFERS AND OTHER USES | | | |
| | Operating Trans to Shared Facilities | 40,837.00 | 15,260.00 | 14,396.00 |
| | Operating Trans to Shared Services | 22,476.00 | 33,400.00 | 56,421.00 |
| | Operating Trans to Library | 33,576.00 | 10,005.00 | 19,790.00 |
| | Transfer to:Debt Service | 49,476.00 | 48,467.00 | 57,441.00 |
| | Transfer to:Capital Projects | 16,008.00 | 87,222.00 | 116,873.00 |
| | Transfer to: | | | |
| | Transfer to: | | | |

Mt. Pleasant City
Governmental Unit

2007/2008
Fiscal Year

GENERAL FUND EXPENDITURES

| Account Number | Nature of Expenditure | Prior Year Actual Expenditures | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|--------------------------------|-----------------------|--|
| 4850 | Loan to: | | | |
| 4860 | Loan to: | | | |
| 4870 | Use of Restricted/Reserved Fund Balance | | | |
| 4871 | Class "C" Road Funds | | | |
| | | | | |
| | | | | |
| | | | | |
| 4900 | MISCELLANEOUS | | | |
| 4910 | Judgments & Losses | | | |
| 4970 | FEMA Reimbursement of Flood Costs | | | |
| 4980 | Other Flood Costs | | | |
| | | | | |
| | | | | |
| | | | | |
| 4880 | Appropriated Increase in Fund Balance | | | |
| | | | | |
| | TOTAL EXPENDITURES | 1,228,807.00 | 1,741,804.00 | 1,771,815.00 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Mt. Pleasant City
Governmental Unit

2007/2008

Fiscal Year

Special Revenue Fund -- Impact Fees

FORM 1

| Account Number | Description | Prior Year Actual | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|-------------------|-----------------------|--|
| | REVENUES: | | | |
| | Steets/Bridges | 10,940.00 | 25,100.00 | 10,940.00 |
| | Parks/Recreation | 4,200.00 | 7,300.00 | 4,200.00 |
| | Interest Earnings | 2,287.00 | 5,000.00 | 3,764.00 |
| | | | | |
| | OTHER SOURCES: | | | |
| | Transfer from: | | | |
| | Usage of beginning fund balance | | | |
| | | | | |
| | TOTAL REVENUES & OTHER SOURCES | 17,427.00 | 37,400.00 | 18,904.00 |
| | | | | |
| | EXPENDITURES: | | | |
| | Capital Project--Parks & Rec | | | -9,000.00 |
| | Capital Project--Streets & Bridge | -5,695.00 | -4,208.00 | -9,000.00 |
| | OTHER USES: | | | |
| | Transfer to: Industrial Park | | -33,192.00 | 0.00 |
| | | | | |
| | Transfer to Retained Earnings | | | -904.00 |
| | TOTAL EXPENDITURES & OTHER USES | -5,695.00 | -37,400.00 | -18,904.00 |

Special Revenue Fund--Perpetual Care

FORM 1

| Account Number | Description | Prior Year Actual | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|-------------------|-----------------------|--|
| | REVENUES: | | | |
| | Perpetual Care Fees | 5,501.00 | 12,300.00 | 3,000.00 |
| | Cemetery Note Principal | | 5,760.00 | 5,948.00 |
| | Cemetery Note Interest | 12,910.00 | 14,000.00 | 12,000.00 |
| | | | | |
| | OTHER SOURCES: | | | |
| | Transfer from: | | | |
| | Usage of beginning fund balance | | | |
| | | | | |
| | TOTAL REVENUES & OTHER SOURCES | 18,411.00 | 32,060.00 | 20,948.00 |
| | | | | |
| | EXPENDITURES: | | | |
| | | | | |
| | | | | |
| | OTHER USES: | | | |
| | Transfer Interest to General Fund : | 11,352.00 | 14,000.00 | 12,000.00 |
| | Transfer to: Retained Earnings | 14,412.00 | 18,060.00 | 8,948.00 |
| | | | | |
| | TOTAL EXPENDITURES & OTHER USES | 25,764.00 | 32,060.00 | 20,948.00 |

2007/2008
Fiscal Year

FORM 2

[illegible]

Mt. Pleasant City
Governmental Unit

2007/2008
Fiscal Year

CAPITAL PROJECTS FUND

FORM 4

| Account Number | Description | Prior Year Actual 20 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|-------------------------------------|----------------------|-----------------------|--|
| | REVENUES: | | | |
| | Transfers from General Fund | 16,008.00 | 87,222.00 | 116,873.00 |
| | Interest Income | | | |
| | Capital Project Contribution | | 32,000.00 | 38,000.00 |
| | Airport Project--grant | 19,112.00 | 215,000.00 | 100,000.00 |
| | Bridge Project--grant CIB | | | 600,000.00 |
| | TOTAL REVENUE | 35,120.00 | 334,222.00 | 854,873.00 |
| | | | | |
| | Begining Fund Balance | | -20,881.00 | -20,881.00 |
| | | | | |
| | TOTAL AVAILABLE FOR APPROPR. | 35,120.00 | 313,341.00 | 833,992.00 |
| | | | | |
| | EXPENDITURES: | | | |
| | Capital Project Rec Center | -5,695.00 | -15,000.00 | -30,195.00 |
| | Four-Plex | -1,895.00 | | |
| | Capital Project Airport | -21,236.00 | -235,000.00 | -100,000.00 |
| | Buildings | -27,175.00 | -84,222.00 | -99,090.00 |
| | Transfer to Retained Earnings | | | -4,303.00 |
| | Rodeo Grounds | | | -21,375.00 |
| | Bridge Project | | | -600,000.00 |
| | TOTAL EXPENDITURES | -56,001.00 | -334,222.00 | -854,963.00 |
| | | | | |
| | Ending Fund Balance | -20,881.00 | -20,881.00 | -20,971.00 |

Mt. Pleasant City
Governmental Unit

2007/2008

Fiscal Year

Enterprise Fund--Power

FORM 3

| Account Number | Description | Prior Year Actual 20 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|----------------------|-----------------------|--|
| | OPERATING REVENUE: | | | |
| | Charges for Services | 1,700,752.00 | 2,205,726.00 | 1,965,994.00 |
| | Interest Earned | 10,112.00 | 18,000.00 | 20,729.00 |
| | Other: | | | |
| | TOTAL OPERATING REVENUE | 1,710,864.00 | 2,223,726.00 | 1,986,723.00 |
| | OPERATING EXPENSES: | | | |
| | Personal Services | -230,697.00 | -283,644.00 | -288,462.00 |
| | Contractual Services | -30,815.00 | -62,075.00 | -48,062.00 |
| | Material and Supplies | -646,088.00 | -742,000.00 | -810,000.00 |
| | Depreciation | -180,511.00 | -180,511.00 | -180,511.00 |
| | Other | | | |
| | TOTAL OPERATING EXPENSE | -1,088,111.00 | -1,268,230.00 | -1,327,035.00 |
| | OPERATING INCOME (LOSS) | 622,753.00 | 955,496.00 | 659,688.00 |
| | NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS: | | | |
| | Connection Fees | 95,970.00 | 110,000.00 | 62,000.00 |
| | Interest Expense | -156,780.00 | -152,733.00 | -140,601.00 |
| | Capital Contributions from Outside Sources | | | |
| | Operating transfers to: General Fund | -25,559.00 | -120,256.00 | -104,561.00 |
| | Operating Transfers to: Shared Facilities | -94,680.00 | -82,250.00 | -84,717.00 |
| | Operating transfers to: Irrigation | -22,092.00 | -43,258.00 | -18,838.00 |
| | Operating transfers to: Shared Services | -86,268.00 | -123,321.00 | -127,021.00 |
| | Operating transfers to: Library | -59,604.00 | -39,053.00 | -40,224.00 |
| | Operating Transfer to Ind. Park | | -11,543.00 | -10,000.00 |
| | NET INCOME (LOSS) | 273,740.00 | 493,082.00 | 195,726.00 |

ANALYSIS OF CASH REQUIREMENTS:

| | | | | |
|--|--|-------------------|-------------------|------------------|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | 273,740.00 | 493,082.00 | 195,726.00 |
| | Plus: Depreciation | 180,511.00 | 180,511.00 | 180,511.00 |
| | Less: Major Improvements & Capital Outlay | | -152,567.00 | -130,632.00 |
| | Bond Principal Payments | -757.00 | -274,162.00 | -172,453.00 |
| | TOTAL CASH PROVIDED (REQUIRED) | 453,494.00 | 246,864.00 | 73,152.00 |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | 453,494.00 | 246,864.00 | 73,152.00 |
| | Invest. & Other Curr. Assets to be Converted | | | |
| | Issuance of Bonds and Other Debt | | | |
| | Loans from Other Funds | | | |
| | TOTAL CASH REQUIRED | 453,494.00 | 246,864.00 | 73,152.00 |

Mt. Pleasant City
Governmental Unit

2007/2008

Fiscal Year

INTERNAL SERVICE FUND—SHARED SERVICES

FORM 3

| Account Number | Description | Prior Year Actual 20 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|----------------------|-----------------------|--|
| | | | | |
| | | | | |
| | | | | |
| | | 0.00 | 0.00 | 0.00 |
| | | | | |
| | OPERATING EXPENSES: | | | |
| | Personal Services | -13,551.00 | -37,122.00 | -41,511.00 |
| | | | | |
| | Material and Supplies | -35,755.00 | -37,500.00 | -46,807.00 |
| | Contractual Services | -18,943.00 | -27,022.00 | -28,800.00 |
| | Capital Purchases | -6,749.00 | | -12,888.00 |
| | TOTAL OPERATING EXPENSE | -74,998.00 | -101,644.00 | -130,006.00 |
| | | | | |
| | OPERATING INCOME (LOSS) | | | |
| | | | | |
| | NON-OPERATING REVENUE (EXPENSES) | | | |
| | AND TRANSFERS: | | | |
| | Operating transfers from: General fund | 22,476.00 | 33,400.00 | 56,421.00 |
| | Operating transfers from: Water/sewer | 30,600.00 | 43,318.00 | 44,618.00 |
| | Operating transfers from: Power | 86,268.00 | 123,321.00 | 127,021.00 |
| | Operating transfers from: Irrigation | 4,404.00 | 7,405.00 | 4,537.00 |
| | Insurance | -50,297.00 | -105,800.00 | -102,591.00 |
| | TOTAL TRANSFERS | 93,451.00 | 101,644.00 | 130,006.00 |
| | NET INCOME (LOSS) | 18,453.00 | 0.00 | 0.00 |

ANALYSIS OF CASH REQUIREMENTS:

| | | | | |
|--|--|-----------|------|------|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | 18,453.00 | 0.00 | 0.00 |
| | Plus: Depreciation | | | |
| | | | | |
| | Less: Major Improvements & Capital Outlay | | | |
| | Bond Principal Payments | | | |
| | | | | |
| | TOTAL CASH PROVIDED (REQUIRED) | 18,453.00 | 0.00 | 0.00 |
| | | | | |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | 18,453.00 | 0.00 | 0.00 |
| | Invest. & Other Curr. Assets to be Converted | | | |
| | Issuance of Bonds and Other Debt | | | |
| | Loans from Other Funds | | | |
| | TOTAL CASH REQUIRED | 18,453.00 | 0.00 | 0.00 |

Mt. Pleasant City
Governmental Unit

2007/2008

Fiscal Year

Internal Service Fund--Shared Facilities

FORM 3

| Account Number | Description | Prior Year Actual | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|--------------------|-----------------------|--|
| | OPERATING REVENUE: | | | |
| | Sales of Equipment/assets | 269.00 | 10,447.00 | 5,000.00 |
| | vehicle Lease Purchase | | 25,000.00 | |
| | Other: | | | |
| | TOTAL OPERATING REVENUE | 269.00 | 35,447.00 | 5,000.00 |
| | OPERATING EXPENSES: | | | |
| | Materials/Supplies | -112,458.00 | -116,600.00 | -146,000.00 |
| | Contractual Services | | -22,000.00 | -16,203.00 |
| | Depreciation | -23,392.00 | -23,392.00 | -23,392.00 |
| | Property Insurance | -39,026.00 | | |
| | Interest Paid | -265.00 | -27,840.00 | |
| | TOTAL OPERATING EXPENSE | -175,141.00 | -189,832.00 | -185,595.00 |
| | OPERATING INCOME (LOSS) | -174,872.00 | -154,385.00 | -180,595.00 |
| | NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS: | | | |
| | Operating Transfers From General Fund | 40,837.00 | 15,260.00 | 14,396.00 |
| | Operating Transfers From Water/Sewer | 32,976.00 | 56,362.00 | 58,052.00 |
| | Operating Transfers From Power | 94,680.00 | 82,250.00 | 84,717.00 |
| | Operating transfers from: Irrigation | 7,380.00 | 9,893.00 | 7,828.00 |
| | Operating Transfers From Library | 6,718.00 | 7,000.00 | 7,210.00 |
| | NET INCOME (LOSS) | 7,719.00 | 16,380.00 | -8,392.00 |

ANALYSIS OF CASH REQUIREMENTS:

| | | | | |
|--|--|------------------|------------------|-------------|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | 7,719.00 | 16,380.00 | -8,392.00 |
| | Plus: Depreciation | 23,392.00 | 23,392.00 | 23,392.00 |
| | Less: Major Improvements & Capital Outlay | | -7,900.00 | -15,000.00 |
| | Bond Principal Payments | | | |
| | TOTAL CASH PROVIDED (REQUIRED) | 31,111.00 | 31,872.00 | 0.00 |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | 31,111.00 | 31,872.00 | 0.00 |
| | Invest. & Other Curr. Assets to be Converted | | | |
| | Issuance of Bonds and Other Debt | | | |
| | Loans from Other Funds | | | |
| | TOTAL CASH REQUIRED | 31,111.00 | 31,872.00 | 0.00 |

2007/2008

Fiscal Year

Enterprise Fund--Irrigation

FORM 3

| Account Number | Description | Prior Year Actual | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|-------------------|-----------------------|--|
| | OPERATING REVENUE: | | | |
| | Charges for Services | 88,530.00 | 86,388.00 | 93,094.00 |
| | Interest Earned | 3,262.00 | 5,012.00 | 5,094.00 |
| | Other: | | | |
| | TOTAL OPERATING REVENUE | 91,792.00 | 91,400.00 | 98,188.00 |
| | OPERATING EXPENSES: | | | |
| | Personal Services | -30,824.00 | -39,554.00 | -48,244.00 |
| | Contractual Services | | | |
| | Material and Supplies | -7,208.00 | -23,666.00 | -44,113.00 |
| | Depreciation | -25,437.00 | -25,437.00 | -25,437.00 |
| | Other | | | |
| | TOTAL OPERATING EXPENSE | -63,469.00 | -88,657.00 | -117,794.00 |
| | OPERATING INCOME (LOSS) | 28,323.00 | 2,743.00 | -19,606.00 |
| | NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS: | | | |
| | Connection Fees | 9,027.00 | 21,000.00 | 10,711.00 |
| | Interest Expense | -20,989.00 | -19,489.00 | -19,445.00 |
| | Operating transfers to: General Fund | | -30,081.00 | |
| | Operating Transfers to: Shared Facilities | -7,380.00 | -9,893.00 | -7,828.00 |
| | Operating transfers from: Power | 54,216.00 | 24,091.00 | 18,838.00 |
| | Operating transfers to: Shared Services | -4,404.00 | -7,405.00 | -4,537.00 |
| | Operating transfers from: water/sewer | | 37,679.00 | 46,556.00 |
| | NET INCOME (LOSS) | 58,793.00 | 18,645.00 | 24,689.00 |

ANALYSIS OF CASH REQUIREMENTS:

| | | | | |
|--|--|-----------|------------|------------|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | 58,793.00 | 18,645.00 | 24,689.00 |
| | Plus: Depreciation | 25,437.00 | 25,437.00 | 25,437.00 |
| | Less: Major Improvements & Capital Outlay | | | |
| | Bond Principal Payments | | -47,082.00 | -50,126.00 |
| | TOTAL CASH PROVIDED (REQUIRED) | 84,230.00 | -3,000.00 | 0.00 |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | 84,230.00 | -3,000.00 | 0.00 |
| | Invest. & Other Curr. Assets to be Converted | | | |
| | Issuance of Bonds and Other Debt | | | |
| | Loans from Other Funds | | | |
| | TOTAL CASH REQUIRED | 84,230.00 | -3,000.00 | 0.00 |

Mt. Pleasant City
Governmental Unit

2007/2008

Fiscal Year

Enterprise Fund Water/Sewer

FORM 3

| Account Number | Description | Prior Year Actual 20 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|----------------------|-----------------------|--|
| | OPERATING REVENUE: | | | |
| | Charges for Services | 545,376.00 | 598,950.00 | 538,806.00 |
| | Interest Earned | 10,304.00 | 9,700.00 | 6,841.00 |
| | Other: | | | |
| | TOTAL OPERATING REVENUE | 531,807.00 | 583,850.00 | 545,647.00 |
| | OPERATING EXPENSES: | | | |
| | Personal Services | -70,056.00 | -72,171.00 | -70,412.00 |
| | Contractual Services | | | |
| | Material and Supplies | -45,755.00 | -50,552.00 | -79,748.00 |
| | Depreciation | -155,848.00 | -155,848.00 | -155,848.00 |
| | Other | | | |
| | TOTAL OPERATING EXPENSE | -271,659.00 | -278,571.00 | -306,008.00 |
| | OPERATING INCOME (LOSS) | 375,057.00 | 305,279.00 | 239,639.00 |
| | NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS: | | | |
| | Connection Fees | 13,569.00 | 15,100.00 | 11,552.00 |
| | Interest Expense | -3,909.00 | -6,184.00 | -5,424.00 |
| | Capital Contributions from Outside Sources | | | |
| | Operating transfers to: Irrigation | -32,124.00 | -43,680.00 | -46,558.00 |
| | Operating Transfers to: Shared Facility | -32,976.00 | -56,362.00 | -58,052.00 |
| | Operating transfers to: Shared Services | -30,600.00 | -43,318.00 | -44,618.00 |
| | Operating Transfer to: Library | -12,780.00 | -12,780.00 | -13,163.00 |
| | Operating Transfer to: Industrial Park | | -63,799.00 | |
| | Operating Transfer to General Fund | | -79,219.00 | -79,219.00 |
| | NET INCOME (LOSS) | 276,237.00 | 15,037.00 | 4,157.00 |

ANALYSIS OF CASH REQUIREMENTS:

| | | | | |
|--|--|-------------------|------------------|------------------|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | 276,237.00 | 15,037.00 | 4,157.00 |
| | Plus: Depreciation | 155,848.00 | 155,848.00 | 155,848.00 |
| | | | | |
| | Less: Capital Project Water | -10,761.00 | | -13,503.00 |
| | Bond Principal Payments | | -110,904.00 | -114,909.00 |
| | | | | |
| | TOTAL CASH PROVIDED (REQUIRED) | 421,324.00 | 59,981.00 | 31,593.00 |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | 421,324.00 | 59,981.00 | 31,593.00 |
| | Invest. & Other Curr. Assets to be Converted | | | |
| | Issuance of Bonds and Other Debt | | | |
| | Loans from Other Funds | | | |
| | TOTAL CASH REQUIRED | 421,324.00 | 59,981.00 | 31,593.00 |

OTHER FUNDS LIBRARY

| Account Number | Description | Prior Year Actual 20 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--------------------------------------|----------------------|-----------------------|--|
| | REVENUES: | | | |
| | Real Property Taxes | 14,893.00 | 58,497.00 | 73,270.00 |
| | GRANTS | | | |
| | Utah State LSTA Grant | 5,366.00 | 5,732.00 | 5,732.00 |
| | Dollywood Grant | | 4,000.00 | 4,000.00 |
| | CHARGES for SERVICES | | | |
| | Sale of Books | 545.00 | 800.00 | 800.00 |
| | Library Cards | 2,322.00 | 2,650.00 | 2,505.00 |
| | Sale of Copies/materials | 933.00 | 1,000.00 | 1,000.00 |
| | Library Fines | 1,347.00 | 2,000.00 | 1,800.00 |
| | Misc. Revenue | 624.00 | 440.00 | 350.00 |
| | TOTAL REVENUE | 26,030.00 | 75,119.00 | 89,457.00 |
| | | | | |
| | CONTRIBUTIONS & TRANSFERS | | | |
| | Operating Trans from General Fund | 33,576.00 | 10,005.00 | 19,790.00 |
| | Operating Trans from Water/Sewer | 12,780.00 | 12,780.00 | 13,163.00 |
| | Operating Trans from Power | 59,604.00 | 39,053.00 | 40,224.00 |
| | Operating Trans to Shared Facility | -6,718.00 | -7,000.00 | -7,210.00 |
| | Total Operating Transfers | 99,242.00 | 54,838.00 | 65,967.00 |
| | | | | |
| | Personnel Services | -79,291.00 | -81,285.00 | -83,465.00 |
| | Material & Supplies | -29,266.00 | -31,000.00 | -51,727.00 |
| | Network /phone | -2,689.00 | -3,500.00 | -3,500.00 |
| | Public Library Development Grant | -5,351.00 | -5,366.00 | -5,732.00 |
| | Travel/training | -1,510.00 | -3,306.00 | |
| | Contractual Services Educational | -989.00 | -1,500.00 | -2,000.00 |
| | Dolly Wood Grant | | -4,000.00 | -4,000.00 |
| | Building Repair & Maintenance | -3,869.00 | 0.00 | -5,000.00 |
| | | | | |
| | TOTAL EXPENDITURES | -122,965.00 | -129,957.00 | -155,424.00 |

NET LOSS/GAIN

2,307.00

0.00

0.00

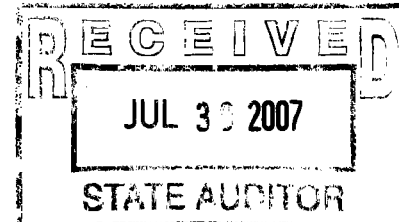
Mt. Pleasant City
2006/2007
Reconciliation of Transfers

Debits

Credits

General Fund Transfers In

| | |
|--------------------------|--------------|
| RDA Administrative Costs | \$19,833.00 |
| Perpetual Care Interest | \$11,350.00 |
| Power Fund | \$120,256.00 |
| Water/Sewer | \$76,912.00 |
| Irrigation | \$30,081.00 |



General Fund Transfers Out

| | |
|---------------------------------------|-------------|
| Capital Projects | \$46,497.00 |
| Library | \$10,005.00 |
| Internal Service Fund—Facilities | \$15,260.00 |
| Internal Service Fund—Shared Services | \$23,000.00 |
| Debt Service Fund | \$57,441.00 |

Perpetual Care Fund

| | |
|--------------------------|-------------|
| Interest to General Fund | \$11,350.00 |
|--------------------------|-------------|

Water & Sewer Transfers Out

| | |
|---------------------------------------|-------------|
| Library | \$12,780.00 |
| Irrigation | \$37,679.00 |
| Internal Service Fund Facility | \$56,362.00 |
| Internal Service Fund Shared Services | \$43,318.00 |
| General Fund | \$76,912.00 |

Irrigation Fund Transfers Out

| | |
|---------------------------------------|-------------|
| Internal Service Fund Facility | \$7,000.00 |
| Internal Service Fund Shared services | \$4,405.00 |
| General Fund | \$30,081.00 |

Irrigation Fund Transfers In

| | |
|-------------|-------------|
| Water/Sewer | \$37,679.00 |
| Power | \$24,091.00 |

Power Transfers Out

| | |
|---------------------------------------|--------------|
| Library | \$39,053.00 |
| Internal Service Fund Facility | \$82,250.00 |
| Internal Service Fund Shared Services | \$123,321.00 |
| Irrigation | \$24,091.00 |
| General Fund | \$120,256.00 |

Internal Service Fund Facility In

| | |
|--------------|-------------|
| Water/Sewer | \$56,362.00 |
| Power | \$82,250.00 |
| General Fund | \$15,260.00 |
| Irrigation | \$7,000.00 |
| Library | \$7,000.00 |

Internal Service Fund Shared Ser-In

| | |
|--------------|--------------|
| Water/Sewer | \$43,318.00 |
| Power | \$123,321.00 |
| Irrigation | \$4,405.00 |
| General Fund | \$23,000.00 |

Library Transfers-In

| | |
|--------------|-------------|
| General Fund | \$10,005.00 |
| Power | \$39,053.00 |
| Water/Sewer | \$12,780.00 |

Library Transfers--Out

| | |
|---------------------------------|------------|
| Internal Service Fund--Facility | \$7,000.00 |
|---------------------------------|------------|

RDA Transfers--Out

| | |
|-----------------------------|-------------|
| General Fund Administrative | \$19,833.00 |
|-----------------------------|-------------|

Debt Service Fund Transfers--In

\$57,441.00

Capital Project Fund Transfer--In GF

\$46,497.00

\$847,894.00

\$847,894.00

Internal Service Fund Facility In

| | |
|--------------|-------------|
| Water/Sewer | \$56,362.00 |
| Power | \$82,250.00 |
| General Fund | \$15,260.00 |
| Irrigation | \$7,000.00 |
| Library | \$7,000.00 |

Internal Service Fund Shared Ser-In

| | |
|--------------|--------------|
| Water/Sewer | \$43,318.00 |
| Power | \$123,321.00 |
| Irrigation | \$4,405.00 |
| General Fund | \$23,000.00 |

Library Transfers-In

| | |
|--------------|-------------|
| General Fund | \$10,005.00 |
| Power | \$39,053.00 |
| Water/Sewer | \$12,780.00 |

Library Transfers--Out

| | |
|---------------------------------|------------|
| Internal Service Fund--Facility | \$7,000.00 |
|---------------------------------|------------|

RDA Transfers--Out

| | |
|-----------------------------|-------------|
| General Fund Administrative | \$19,833.00 |
|-----------------------------|-------------|

Debt Service Fund Transfers-In

\$57,441.00

Capital Project Fund Transfer--In GF

\$46,497.00

\$847,894.00

\$847,894.00

Internal Service Fund Facility In

| | |
|--------------|-------------|
| Water/Sewer | \$56,362.00 |
| Power | \$82,250.00 |
| General Fund | \$15,260.00 |
| Irrigation | \$7,000.00 |
| Library | \$7,000.00 |

Internal Service Fund Shared Ser-In

| | |
|--------------|--------------|
| Water/Sewer | \$43,318.00 |
| Power | \$123,321.00 |
| Irrigation | \$4,405.00 |
| General Fund | \$23,000.00 |

Library Transfers-In

| | |
|--------------|-------------|
| General Fund | \$10,005.00 |
| Power | \$39,053.00 |
| Water/Sewer | \$12,780.00 |

Library Transfers--Out

| | |
|---------------------------------|------------|
| Internal Service Fund--Facility | \$7,000.00 |
|---------------------------------|------------|

RDA Transfers--Out

| | |
|-----------------------------|-------------|
| General Fund Administrative | \$19,833.00 |
|-----------------------------|-------------|

Debt Service Fund Transfers-In

\$57,441.00

Capital Project Fund Transfer--In GF

\$46,497.00

\$847,894.00

\$847,894.00

Internal Service Fund Facility In

| | |
|--------------|-------------|
| Water/Sewer | \$56,362.00 |
| Power | \$82,250.00 |
| General Fund | \$15,260.00 |
| Irrigation | \$7,000.00 |
| Library | \$7,000.00 |

Internal Service Fund Shared Ser-In

| | |
|--------------|--------------|
| Water/Sewer | \$43,318.00 |
| Power | \$123,321.00 |
| Irrigation | \$4,405.00 |
| General Fund | \$23,000.00 |

Library Transfers-In

| | |
|--------------|-------------|
| General Fund | \$10,005.00 |
| Power | \$39,053.00 |
| Water/Sewer | \$12,780.00 |

Library Transfers--Out

| | |
|---------------------------------|------------|
| Internal Service Fund--Facility | \$7,000.00 |
|---------------------------------|------------|

RDA Transfers--Out

| | |
|-----------------------------|-------------|
| General Fund Administrative | \$19,833.00 |
|-----------------------------|-------------|

Debt Service Fund Transfers-In

\$57,441.00

Capital Project Fund Transfer--In GF

\$46,497.00

\$847,894.00

\$847,894.00